

March 2011



Administration Branch  
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Wainwright AB T9W 1P4  
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Credit Union Times is a quarterly publication of Wainwright Credit Union

# Credit Union Times

## Important Dates

March 23 - "Spring into Farming" Seminar - details on page 2  
April 4 - Grand Opening, new Edgerton Branch  
April 29 - sponsorship deadline, ACCA Youth Leadership Camps  
April 22 - Good Friday - Closed  
(Open regular hours, Monday, April 25)

## Message from the CEO



Ken Morris, ACUIC  
President & CEO

It's been a different type of winter to say the least and I'm certainly looking forward to spring.

### Financial Highlights

The first fiscal quarter has yielded moderate asset growth while loan demand has been much slower than expected. We are currently tracking behind budget expectations in most loan categories.

Deposit growth has been steady with most of the gains being in fixed rate short term deposits. It is still early in the season but we are currently experiencing fairly strong deposit growth in RRSP's and Tax Free investment products.

Financial results to this point in the year have been slightly stronger than expected with our financial margin remaining stable. We are currently on track to meet our original budget expectations.

This past month we have seen an increase in loan demand which seems to support an

optimistic view that economic recovery is on the way.

### Annual Meeting

On February 3<sup>rd</sup> we hosted our 68<sup>th</sup> annual general meeting, with our members and guests receiving presentations from the Board and Management on our year ending October 31, 2010. We also took this opportunity to present four scholarships totaling \$4,000 and to award our first CSRIP (Community Social Responsibility Investment Program) grants totaling \$30,000.00. More information on these presentations is included in the newsletter.

Elected to the Board of Directors by acclamation were incumbent Duane Goddard, along with newcomers Anita Miller and Dave Cawthorpe.

### Building Highlights

The PlanWright office building in Wainwright was completed and our grand opening occurred on March 7<sup>th</sup>. The new Edgerton Branch is nearing completion

and I invite everyone to attend the grand opening on April 4, 2011.

*"Financial results to this point in the year have been slightly stronger than expected."*

Ken Morris, President & CEO

## 2010-11 Board of Directors



Returning and new board members for this year are:  
(back row, l. to r.) Brett McDonald, Lee Whidden, Marty Shaw, Duane Goddard, Doug Callaghan (1<sup>st</sup> Vice Chair).  
(front row, l. to r.) Anita Miller, Daryl Hoey (Chair), Dave Cawthorpe, Tara Burke (2<sup>nd</sup> Vice Chair).

Wainwright Credit Union's Board of Directors consists of nine members, each elected for a three-year term. Every year, the term for one of the groups of three comes to an end, and elections are held at the annual general meeting.

This year, terms for David Foster and Duane Goddard expired, and Marian Priebe had stepped down last fall. Duane let his name stand for re-election, with Anita Miller and Dave Cawthorpe rising to the leadership challenge. They were all

elected by acclamation, now beginning their three-year terms.

Marian and Dave were thanked for their service on the Board.

At their first meeting following the AGM, the Board re-elected Daryl Hoey as Chair, with Tara Burke and Doug Callaghan trading previous jobs as Vice Chairs.

The Board is responsible for setting policies for the credit union and for seeing that they are implemented in compliance with our governing regulations, and to the satisfaction of our membership.

Wainwright Credit Union  
Edgerton Branch  
Grand Opening April 2011



Come join us for the  
**Grand Opening**  
on April 4, 2011  
Ribbon Cutting Ceremony  
9:00 am

## Annual Scholarships Awarded

Four \$1,000 Wainwright Credit Union scholarships were presented to outstanding post-secondary students at our recent AGM. The awards are given to students in three categories: enrollment in a program of two years or fewer; enrollment in a program of more than two years; enrollment in a program of any length to a relative of a staff or Board member.

Selections are based on community involvement and personal development as well as academic excellence. This year, with so many great applicants, we granted an additional scholarship.

Since its beginnings in 1985, our scholarship program has rewarded exceptional youth with over \$42,000.



Meaghan  
McKinnon  
Hardisty  
program of 2 years  
or fewer



Hailee  
Barber  
Wainwright  
program of more  
than 2 years



Anna  
Graham  
Wainwright  
program of more  
than 2 years



Allison  
Durand  
Viking  
relative of staff or  
Board member

## Member Card Project Nears Completion

Last August, Wainwright Credit Union set a goal of replacing thousands of Member Card debit cards with new CHIP enabled cards. Members would receive their new, more secure cards even before their old ones expired, giving them the CHIP card advantage of enhanced security - and the peace of mind that goes with it.

We are pleased to announce that most of our members have already received their new cards. The Interac Association mandated that all financial institutions were to have 65% of their debit cards CHIPed by December 31, 2010. As leaders in the industry, we complied far sooner than that, and we expect to have the cards in every member's hands and activated by the end of April. A reminder to members:

- you first receive your new Personal Identification Number in the mail;
- you then receive the CHIP card a few days later, along with a letter. The card can be activated and the PIN changed at any Alberta credit union;
- your old magnetic strip card **expires** 90 days after the new CHIP card is issued, as stated in the letter, so you should activate the new one as soon as you can.

### Administration Branch:

502-10 St. Wainwright AB  
T9W 1P4  
(780) 842-3391, (780) 842-2855 fax

### Wainwright Branch:

502-10 St. Wainwright AB  
T9W 1P4  
(780) 842-3391, (780) 842-3546 fax

### Chauvin Branch:

121 Main St., PO Box 219  
Chauvin AB T0B 0V0  
(780) 858-3751, (780) 858-3553 fax

### Edgerton Branch:

5005-50 St., PO Box 119  
Edgerton AB T0B 1K0  
(780) 755-4064, (780) 755-3888 fax

### Hardisty Branch:

4803-49 St., PO Box 258  
Hardisty AB T0B 1V0  
(780) 888-2883, (780) 888-2840 fax

### Hughenden Branch:

21 McTavish St., PO Box 10  
Hughenden AB T0B 2E0  
(780) 856-6070, (780) 856-3504 fax

### Irma Branch:

5004-50 St., PO Box 9  
Irma AB T0B 2H0  
(780) 754-4001, (780) 754-3777 fax

### Consort Agency

(Village Agencies):  
5014-50 St., PO Box 88  
Consort AB T0C 1B0  
(403) 577-3949, (403) 577-2665 fax

### HOURS OF OPERATION

#### ALL BRANCHES

Monday - Thursday  
9:00 am - 4:00 pm  
Fridays, 9:00 am - 5:00 pm  
(Edgerton closed 11:30 am - 12:30 pm)  
(Chauvin, Hughenden, and Irma  
closed 12:30 pm - 1:30 pm  
Consort closed 4:30 Fridays)

**TFSA** straight talk  
*So many ways to save!*

In 2009, my tax refund went into a Daily Interest Savings Account. With my 2010 refund, I added a 3-year investment to my TFSA Plan. This year, it's going into my daily interest account. I have a great vacation planned for this year and in 3 years, I need to replace my car.

When my son was accepted to college, I suggested he open a savings account at Wainwright Credit Union. They suggested he open a TFSA as there are fewer options for accessing the funds than a regular savings account. He also chose to make bi-weekly payments into his TFSA that match his pay period.

The Wainwright Credit Union Guarantee means there is an **UNLIMITED GUARANTEE** on all your deposits and accrued interest...up to any dollar amount.

**Did you know?**

**Fraud - It Could Happen to You!**  
Our members are not immune to fraudsters, even though many of us live in rural Alberta and think we are. To help you protect yourself, we have up-to-date information on our website. Check our "Security & Privacy" pages often.

[www.wainwright-cu.com](http://www.wainwright-cu.com)



## We have a new email address:

Contact us via email, and a staff member from your branch will get back to you promptly:

[askus@wainwrightcu.ca](mailto:askus@wainwrightcu.ca)

## Granny Scam

A new scam is being reported - and it has happened close to home.

Here's the script for this telephone scam:

"Granny (or Grandpa), I'm in Montreal (or somewhere else far), and I've lost my cell phone so I am on a pay phone, and my wallet got stolen, so I am stranded here. Can you send me some money?"

Believe it or not, scammers are targeting our seniors, preying on their wallets, and using their love for their grandchildren against them.

In this scam, callers:

- say they are stranded
- say they are alone and with out resources
- ask you to send them money, usually via Western Union or other money transfer service

How to combat this scam, and protect yourself:

1. Don't panic. *Slow down* the

conversation - they are counting on your desire to help quickly.

2. Ask for the caller's name - do you even have a grandchild with that name?
3. Ask for a phone number so you can call back, or note the caller's number from the call display on your phone.
4. Ask the caller what YOUR name is. Scammers make random phone calls, not really knowing if a "granny" will answer. One scammer was immediately thwarted when he couldn't tell "Grandma" what her first name was.
5. Call other relatives to make sure your "grandchild" is, in fact, in the place the caller says he or she is. If it is true, discuss the matter with your relatives before doing anything more.
6. Call the police to report this type of call.



**Tim Parchewsky, CFP®**  
Financial Planner  
PlanWright  
Mutual Funds Investment Specialist  
Credential Asset Management



**Laurie Stone**  
Investment Associate  
PlanWright  
Administration Officer  
Credential Asset Management



**Don Parker**  
Insurance & Investment Specialist  
PlanWright  
Mutual Funds Investment Specialist  
Credential Asset Management

## PlanWright Financial's New Home

Monday, March 7 marked the grand opening of PlanWright's new office at 522-10 St., Wainwright. Wainwright Credit Union and PlanWright board members, management and staff were joined by the Mayor of Wainwright, Norm Coleman. Radio station CKWY broadcast live for the morning, extending a welcome to the public and highlighting PlanWright's building and services.



CEO Ken Morris (l) and Doug Callaghan (r) hold the ribbon as Mayor Coleman makes the ceremonial ribbon cutting, and PlanWright was open for business.



PlanWright staff Laurie Stone, Don Parker, and Tim Parchewsky enjoy the grand opening of their new workplace, along with VP Retail Services, Kelly Longley.

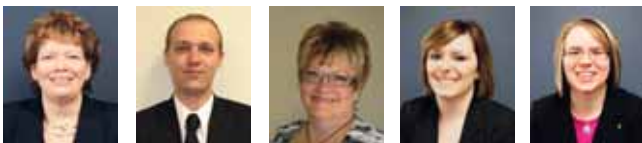


Special Projects Officer Jackie Zajic (l), Wainwright Branch Manager Kyle Scott, and Tara Hopaluk attended the grand opening. This building is one of Jackie and Tara's last projects before their retirements this spring.

## Staff Long Service Awards



Valerie Gramlich, Debbie Veer, Helen McIntosh, Kat Franson, Tara Hopaluk, Brenda Redhead



Clarice Corcoran, Trevor Klassen, Debra Nissen, Marija Rodgers, Lynn Urquhart

Credit Union staff members were recognized for their years of continuous service at the AGM February 3.

### 35 years

Valerie Gramlich, Chauvin

### 25 years

Debbie Veer, Administration

### 20 years

Helen McIntosh, Wainwright

### 10 years

Kat Franson, Wainwright  
Tara Hopaluk, Administration  
Brenda Redhead, Edgerton

### 5 years

Clarice Corcoran, Wainwright  
Trevor Klassen, Administration  
Debra Nissen, Irma  
Marija Rodgers, Wainwright  
Lynn Urquhart, Wainwright

### PlanWright Financial Services

- Registered Retirement Savings Plans (RRSPs)
- Registered Education Plans (RESPs)
- Registered Retirement Income Funds (RRIFs)
- Life, disability, critical illness or long-term care insurance
- Mortgage &/or loan insurance
- Group retirement plans & group health coverage
- Corporate &/or partnership solutions
- Investment Accounts
- In-trust-for accounts

**PlanWright Financial's services are FREE and available to ALL... you don't have to be a Credit Union member!**

**Moved!**

Address - **new:**

522-10 St. Wainwright, AB T9W 1P4  
Phone: 780 842-1370 **FAX-new:** 780 842-1517

**New hours of operation:**

9:00 am - 5:00 pm; closed for lunch 12:00 - 1:00 pm  
Monday - Friday

PlanWright Financial is a wholly owned subsidiary of Wainwright Credit Union Ltd.

[www.planwright.com](http://www.planwright.com)



# CORNER

# CSRIP Grant Presentations



*(Ya-a-a-w-w-w-n-n-n!!)*  
**Is it spring yet?**

I've been sleeping almost all winter! And hunting for mice at the credit union. I sure missed all my friends, though. I'll be glad when it's spring and I can go outside again.

Do you like cat jokes? I do. Here are some for you:

**Why do people love cats?**

Because they are purrrrrr-fect!  
 (Especially **ME!**)

**What side of a cat has the most fur?**

The outside!

**How do you know when your cat has been using your computer?**

Your mouse has teeth marks on it!

Knock, knock!

Who's there?

Detail.

Detail who?

De tail of de cat is on de end!



*Janice Sayer and Murray Waring of the Central Sports Garden & Hughenden Ag Society accept their cheque for \$10,000 from Ken Morris, President and CEO.*



*Ken Morris presents a cheque for \$10,000 to principals Bruce Pugh of Wainwright Elementary School and Vince Saretsky of Wainwright High School.*



*Teresa Motley and Gina Vetter of the Shorncliffe Park Improvement Association receive their cheque for \$10,000 from Ken Morris.*

Come in and ask us about Wainwright Credit Union's  
**open door mortgage.**

*The right choice for your home!*



Transferring your mortgage to us?  
 It's so easy!

CMHC/Genworth approved lender

Flexible construction mortgages

Competitive rates

100% pre-payment privilege  
 100% mortgage pre-payment option on residential owner-occupied homes (when you use funds from your own resources)

The more you utilize Wainwright Credit Union products and services, the more you receive back in the form of profit sharing.

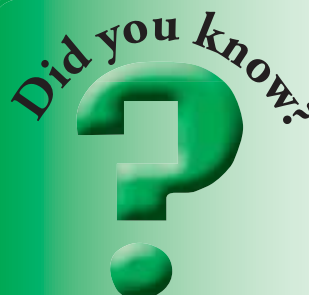


[askus@wainwrightcu.ca](mailto:askus@wainwrightcu.ca)  
[www.wainwright-cu.com](http://www.wainwright-cu.com)

## Three Groups Share \$30,000

Community groups in Czar, Hughenden and Wainwright are the first beneficiaries of the credit union's new Community Social Responsibility Investment Program. Each group received \$10,000 at our AGM February 3.

- Central Sports Garden and Hughenden Agricultural Society - for dasher boards in Hughenden Arena
- Wainwright High School & Wainwright Elementary School - for the "Breakfast for Exams" program
- Shorncliffe Park Improvement Association - for the hall and concession rejuvenation project at Shorncliffe Lake near Czar



**PlanWright has a new website!**

You'll find a wealth of information on financial planning and insurance services for both individuals and businesses there.

Access the site via a tab on [www.wainwright-cu.com](http://www.wainwright-cu.com) or directly: [www.planwright.com](http://www.planwright.com)