



Credit Union Times

Important Dates

- October 11 - Thanksgiving - closed
- October 21 - Credit Union Day - come celebrate with us!
- November 11 - Remembrance Day - closed
- November 30 - CSRIP application deadline (see article below)

Administration Branch
502 - 10 Street
Wainwright AB T9W 1P4
Tel: 780-842-3391
Fax: 780-842-2855

Message from the CEO



Ken Morris, ACUIC
President & CEO

rowing activity has been slower than expected, while we continue to experience steady gains in both business loans and residential mortgages.

Our financial margin remains strong with our year to date net profit tracking nicely ahead of budget and very close to last year's numbers.

We anticipate the fourth and final quarter will yield strong financial results as we look forward to another successful year of profit sharing with our members.

Building Highlights

Construction is currently on schedule for the completion of our new Edgerton Branch and our new office building in Wainwright.

The new branch building in Edgerton is part of our ongoing commitment in offering long term financial services to our local communities.

The Wainwright office building will be the new home of our financial planning company, PlanWright Financial. They will occupy the front portion of the main floor with the rest of the building housing a training room, board room, and meeting facilities.

Watch for our grand opening announcement that will be coming out later this year.

Fall is fast approaching as days get shorter and evenings cooler. It's been a good year for moisture with crops and hay land looking as green as I have seen it in this area over the past decade. If fall weather co-operates, the harvest outlook should be very positive.

Economic recovery has been steady but slower than anticipated as markets gradually strengthen. We should see interest rates increase marginally over the balance of this fiscal year with a similar outline forecast for 2011.

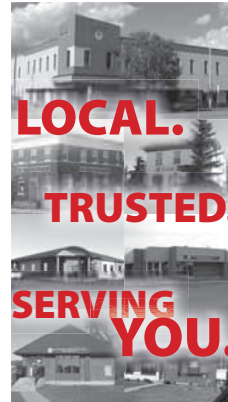
Financial Highlights

To this point in the year we have seen positive net growth in assets of just under 4%. Asset growth has been slower than anticipated as a result of positive, but lower than expected, deposit growth.

Loan growth, although positive, is tracking just slightly behind budget. Consumer bor-

"We anticipate ... strong financial results... another successful year of profit sharing with our members."

Ken Morris, CEO



Join us on
Credit Union Day
Thursday,
October 21
Pork-on-a-Bun at all locations
11:30 am - 1:30 pm
Experience the **Credit Union Difference**

SAY NO TO PAPER!

choose e-statements

By opting out of receiving paper statements:

- you are helping the environment
- e-statements are a convenient means of viewing your statements (why wait for mail?)
- e-statements are a secure method of maintaining your confidential account information
- e-statements are a no cost option keeping records of your account activity.

By choosing e-statements, you are doing your part to help us "go green". There will be huge reductions in paper and transportation, which will have a direct and positive effect on our environment. Effective January 1, there will be a new \$2 per paper statement fee charged.

Contact your branch, or visit our website and hit the **SAY NO TO PAPER** button.

CSRIP
Community
Social Responsibility
Investment Program

Substantial grants for non-profit groups

CSRIP is a NEW Wainwright Credit Union program intended to assist community organizations with special funding needs of \$10,000 or more.

If you are part of a community organization in need of support for a program or project that will improve the community for the social benefit and well being of all citizens, contact us for an application, or download it from our website:

www.wainwright-cu.com
Application deadline is November 30, 2010 for funds required in 2011. Applicants will later be asked to make a presentation to the selection committee. Funds will be awarded at our next Annual General Meeting, February 3, 2011.



We can all benefit from a little extra protection.

Chip Member Card Introduction Going Well

The planned implementation of chip cards is on schedule at Wainwright Credit Union. Many members have already received their new chip MasterCard, and Member Cards are being sent out starting in September.

Chip Member Cards are being ordered in batches over the next few months. A computer generated schedule will result in monthly card mailings that will continue until August of 2011. Each month, those on the list will receive a notice with a PIN and a new card will be mailed 3 days later.

Cards are ready to use with the PIN provided in your PIN notice. You can re-PIN your card at any branch of Wainwright Credit Union, at any Wainwright Credit Union ATM, or at most Alberta credit union locations.

Chip cards offer another layer of security and protection for our members' cards. This technology has proven very successful in fraud prevention in Canada and the UK, and we are pleased to be able to offer it to our members.

Where can I use my chip card?

You can use your chip card at

any retail location or Automated Teller Machine (ATM) that accepts Interac payments. If the merchant does not yet have a chip terminal, you will still be able to swipe your card.

How does the new chip & PIN card work?

You insert your chip card into the merchant terminal, and leave it there until the transaction is completed. In the case of ATM use, you will insert your card as usual.

How will I get my new card?

First, you will receive a letter in the mail enclosing the PIN for your new card. A few days later, you will receive your card. To activate your card, you must use it, either at a credit union ATM or ask credit union staff to help you using an in-branch device. You do NOT need to keep the assigned PIN... change it to one you like and can remember! Once it is PINned, you can start using it right away. For security reasons, you should cut up your old card.

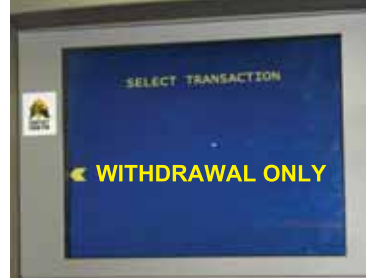
For more information on CHIP technology, please visit our website:

www.wainwright-cu.com

"Please ensure we have your correct address so when your name hits the list, you will receive your PIN notice and your new card"

Wainwright Credit Union

Changes in Use of ATB ATMs Start October 1



Changes in Canadian payment networks are creating an incompatibility with the Alberta Regional Network which is resulting in the need to discontinue the long-standing arrangement with ATB.

Effective October 1, 2010, withdrawals performed by credit union members using their credit union Member Cards at ATB ATM's will incur the same service charge as withdrawals performed at any other non-credit union ATM. Bill payments, deposits, balance inquiries and transfer of funds between accounts will no longer be available at ATB ATM's.

Credit union members can continue to perform withdrawals, deposits, bill payments, balance inquiries and transfers of funds at any of the 265 ATM locations of Alberta credit unions.

Administration Branch:

502-10 St., Wainwright, AB T9W 1P4
(780) 842-3391, (780) 842-2855 fax

Wainwright Branch:

502-10 St., Wainwright, AB T9W 1P4
(780) 842-3391, (780) 842-3546 fax

Chauvin Branch:

121 Main St., P.O. Box 219
Chauvin, AB T0B 0V0
(780) 858-3751, (780) 858-3553 fax

Edgerton Branch:

5005-50 St., P.O. Box 119
Edgerton, AB T0B 1K0
(780) 755-4064, (780) 755-3888 fax

Hardisty Branch:

4803-49 St., P.O. Box 258
Hardisty, AB T0B 1V0
(780) 888-2883, (780) 888-2840 fax

Hughenden Branch:

21 McTavish St., P.O. Box 10
Hughenden, AB T0B 2E0
(780) 856-6070, (780) 856-3504 fax

Irma Branch:

5004-50 St., P.O. Box 9
Irma, AB T0B 2H0
(780) 754-4001, (780) 754-3777 fax

Consort Agency (Village Agencies):

5014-50 St., P.O. Box 88
Consort, AB T0C 1B0
(403) 577-3949, (403) 577-2665 fax

PlanWright Financial:

502-10 St.,
Wainwright, AB T9W 1P4
(780) 842-1370, (780) 842-3546 fax

HOURS OF OPERATION

ALL BRANCHES

Monday-Thursday
9:00 am - 4:00 pm

Fridays, 9:00 am - 5:00 pm

(Chauvin closed 12:30 pm - 1:30 pm)
(Edgerton closed 11:30 am - 12:30 pm)

(Hughenden closed 12:30 pm - 1:30 pm)

STAFF PROFILE:

Accounting

Marjorie

We are pleased to support our members from behind the scenes in the Administration Branch.



Reenie

Byron

Shirley

Did you know?



All of our members benefit when we do well...we pay dividends on everyone's common shares. Last year, the dividend was 4.5%! You can purchase more common shares at any time for \$1 each. What a great investment.

Paying Down Your Mortgage or Saving For Retirement?

Construction Update

Edgerton



A crane sets the last piece of the vault in place at the Edgerton construction site. Next, the walls can go up around it. So that's how they do it!

PlanWright



The walls are up, the roof is on, and the windows are in place at the Main St., Wainwright site. Exterior brickwork and inside electrical are well under way.

Construction of our new branch building in Edgerton, and our new PlanWright building in Wainwright has gone well over the summer. Both buildings are on time despite the heavy rains we have experienced. Roofs and walls are near completion, and inside work has started.

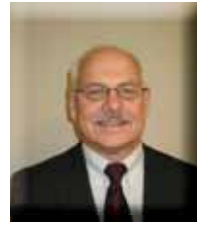
We eagerly anticipate our move into the new facilities, and opening to our members and PlanWright clients in December.



Tim Parchewsky
CERTIFIED FINANCIAL PLANNER
Financial Planner, PlanWright
Mutual Funds Investment Specialist
Credential Asset Management



Laurie Stone
Investment Associate, PlanWright
Administrative Officer
Credential Asset Management



Don Parker
Manager, PlanWright
Mutual Funds Investment Specialist
Credential Asset Management

Paying down your mortgage and saving for retirement are two worthy goals. But can you work toward them at the same time?

First, the advantages of paying down your mortgage:

- You will pay less in interest over the long term. The sooner you pay off your mortgage, the less you will pay in interest.
- You will realize more equity when you sell your home. The less you owe on your house, the greater the equity you have built up when you sell it.
- You could get a psychological benefit. If you can pay off your mortgage, you may feel as though a burden has been lifted.

Now the disadvantages of paying down mortgages early versus saving for retirement:

- You might sacrifice investment returns. If you hold off saving for retirement to make larger payments on your mortgage, you could lose substantial growth. The difference between investing \$5,000 for 25 years rather than 35 years even at a conservative rate of 6% can reduce the amount of your investment by 50% or more. Further-

more, you get an immediate tax break on your annual contributions.

- You will tie up cash in an illiquid investment. If you need quick access to a large amount of cash, it's harder to get money out of your home than it is from your savings and investments.

Ultimately, the mortgage-versus-retirement question is a highly personal one and does not lend itself to easy solutions. But it is not necessarily an either-or situation. You could, for example, increase your RRSP contribution and use your tax refund to make an extra mortgage payment each year.

Mutual funds are offered through Credential Asset Management Inc. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Unless otherwise stated, cash balances, mutual funds and other securities are not insured nor guaranteed, their values change frequently and past performance may not be repeated. ©Credential is a registered mark owned by Credential Financial Inc. and is used under licence.

Effective December 2010:
new address:

522-10 St. Wainwright T9W 1P4

New phone and fax numbers will be published
on both PlanWright and
Wainwright Credit Union websites.

PlanWright Financial is a wholly owned subsidiary of Wainwright Credit Union Ltd.

www.planwright.com



FAT CAT CORNER

I had lots of fun this summer! Did you see me?



I got to see lots of kids at the Irma Daze Parade



Summer Splash came to visit me at Wainwright Branch

I loved the Chili Cookoff at Wainwright Stampede Downtown! Whew! That was a hot day!



I met some new friends at the Hard 'n' Dusty Street Fair. Do you like my hat? Yee-haw!

Can you solve these money riddles?

Where can everyone always find money when they look for it?
In the dictionary

What is the quickest way to double your money?
Fold it in half!

He who has it doesn't tell about it. He who takes it doesn't know about it. He who knows what it is doesn't want it. What is it?

Counterfeit money

SERVICE FEE ADJUSTMENT NOTICE

For 5 years we've maintained package service fees at their current levels.

Effective November 1, 2010

Wainwright Credit Union will be making adjustments.

Through that time we've been pleased to increase your service options including:
Internet BANKING - updated, hyperWALLET, mobile SERVICES, CHIP Cards, NEW statement format, and e-statements, just to name a few.

With 5 years of no service fee increases, 5 years of cost increases across all markets and industries, and 5 years of increasing our members' service options, it was time to evaluate and initiate an adjustment on some transaction service fees and package service fees.

Visit your branch and ask for your account brochure(s)

AgrInvest Accounts at WCU



AgrInvest is a government program that helps farm producers manage small income declines and provides support for investments to mitigate risks or improve market income. Producers can make an annual investment and receive a matching contribution from governments.

To open your AgrInvest account, bring in your:

- AgrInvest Initiation Form
- AgrInvest Deposit Notice
- Funds for matching deposit

If you have not received your forms or for more information about the AgrInvest program, call 1-866-367-8506 or visit our website and follow the link to the government website.

www.wainwright-cu.com

Farmers unable to make an annual investment by their deadline are invited to consider a short-term loan with us so they can take advantage of the matching contribution.

Telephone and email fraud is on the rise. Your credit union will NEVER contact you to get your account information over the phone or via email. Why would we? We have it. But scammers want it, and they WILL ask. Please report anything of this nature to your branch.

Did you know?



It's my education...

email my lender at Wainwright Credit Union to deposit money into my student loan account.

online eBANKING:
• pay phone & rent
• email Sid \$25 for game tickets
• check balance in savings account

Oh that's right... I can check my balance using text messaging!

YOU CAN WIN 1 OF 2... \$500⁰⁰ DRAWS!
Talk to a Personal Account Manager about a Student Loan today!