



Administration Branch
502 - 10 Street
Wainwright AB T9W 1P4
Tel: 780-842-9184
Fax: 780-842-2855

Credit Union Times

Important Dates

Jan. 4 - WCU Scholarship application deadline

Feb. 4 - Annual General Meeting

Feb. 26 - Deadline for student summer employment apps.

Visit the "Important Dates" page on our website for more...

Message from the CEO



**Ken Morris, ACUIC
President & CEO**

Financial Highlights

Despite the general slow down in the economy both locally and world wide, your Credit Union experienced another very solid year financially although our growth in both loans and deposits slowed significantly. Our on balance sheet assets increased by \$10.4 million for 3.27% ending the year at just over \$329.7 million. This was a sharp decrease over last year's asset growth of \$25.9 million.

We experienced very slow deposit growth for a net increase of \$8.1 million, expanding our members' deposit base to \$300.8 million. All deposit categories experienced minimal growth over this past fiscal year.

Net loan growth was down slightly compared to last year with our portfolio increasing by 7.1% for \$17.3 million, expanding our total loan portfolio

to \$260.6 million. Residential housing starts and sales were slow throughout the year with our residential mortgage portfolio increasing by 5.7%. Our consumer loan growth remained consistently steady with that portfolio increasing by 11.0%. The brightest spot again this past year was the continued strong growth in our commercial portfolio which increased by 13.3% which is well above last year's 8.1%.

We finished this fiscal year with a net profit margin of just over \$3.0 million before provisions for taxes, dividends, and patronage allocations. This measures up favorably with last year's net profit of just over \$3.3 million. Although we took prudent steps last year to shore up our financial

margin, declining interest rates still had some negative effect on our net financial margin.

I am pleased to report on another successful year with very strong net financial results. This has made it possible for the Board of Directors to de-

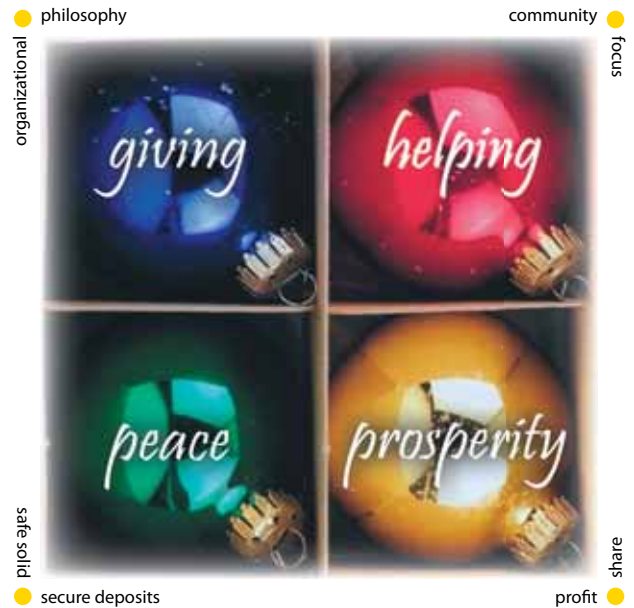
clare common share dividends and patronage payments again this year totaling just over a \$1 million.

For a more detailed presentation on how this past fiscal year went, come out and join us at our Annual General Meeting which will be held on Thursday, February 4th at 7:00 pm at the Wainwright Communiplex.

"I am pleased to report on another successful year... the Board of Directors to declare common share dividends and patronage payments again this year totaling just over \$1 million."

Ken Morris, CEO

Wishing you the joys of the season!



•Holiday Hours•

December 24, Christmas Eve: 9:00 am - 3:00 pm

December 25-28: closed

December 29 and 30: 9:00 am - 4:00 pm

December 31, New Year's Eve: 9:00 am - 3:00 pm

(usual lunch-time closure in Chauvin, Edgerton & Hughenden)

Less time in the kitchen, more time relaxing with your family...

Overnight Christmas Brunch Casserole

- | | | |
|---------------|---|-----------------------------|
| 1 pound bacon | 1 tablespoon butter | 2 onions, chopped |
| | 2 cups fresh sliced mushrooms | |
| | 4 cups frozen hash brown potatoes, thawed | |
| 1 tsp salt | 1/4 tsp garlic salt | 1/2 tsp ground black pepper |
| 4 eggs | 1 1/2 cups milk | 1 pinch dried parsley |
| | 1 cup shredded Cheddar cheese | |

Grease a 9x13 inch casserole dish.

Place bacon in a large, deep skillet. Cook over medium high heat until evenly brown. Drain and set aside. In a separate skillet, melt the butter and fry onions and mushrooms until tender.

Place potatoes in bottom of prepared dish. Sprinkle with salt, garlic salt, and pepper. Top with bacon, then onions and mushrooms.

In a large bowl, beat eggs with milk and parsley. Pour over casserole. Top with grated cheese. Cover and refrigerate overnight. Bake in pre-heated 400°F oven for 1 hour or until set.



Picture yourself in a sunny destination sitting by the pool watching your family swimming and having fun, then all of a sudden, it happens, what you dreaded most - one of your children is hurt and needs medical attention. Stories like this happen all around the world every day, costing thousands of dollars and cutting vacations short. Protect yourself with the CUMIS Insurance Travel Program.

Relax. You're covered.

- **Security**
- **Affordable Coverage**
- **Additional benefits** such as comprehensive medical support 24/7; transportation home when medically required; emergency dental; access to a medical professional who can coordinate your medical care; coordination of benefits with government health insurance plans and other insurance providers.

To apply, just visit your branch, or call 1-877-885-2847

CUMIS Insurance
in partnership with The Co-operators

Administration Branch:
502-10 St., Wainwright, AB T9W 1P4
(780) 842-9184, (780) 842-2855 fax

Wainwright Branch:
502-10 St., Wainwright, AB T9W 1P4
(780) 842-3391, (780) 842-3546 fax

Chauvin Branch:
121 Main St., P.O. Box 219
Chauvin, AB T0B 0V0
(780) 858-3751, (780) 858-3553 fax

Edgerton Branch:
5005-50 St., P.O. Box 119
Edgerton, AB T0B 1K0
(780) 755-4064, (780) 755-3888 fax

Hardisty Branch:
4803-49 St., P.O. Box 258
Hardisty, AB T0B 1V0
(780) 888-2883, (780) 888-2840 fax

Hughenden Branch:
21 McTavish St., P.O. Box 10
Hughenden, AB T0B 2E0
(780) 856-6070, (780) 856-3504 fax

Irma Branch:
5004-50 St., P.O. Box 9
Irma, AB T0B 2H0
(780) 754-4001, (780) 754-3777 fax

Consort Agency (Village Agencies):
5014-50 St., P.O. Box 88
Consort, AB T0C 1B0
(403) 577-2650, (403) 577-2665 fax

PlanWright Financial:
502-10 St.,
Wainwright, AB T9W 1P4
(780) 842-1370, (780) 842-3546 fax

HOURS OF OPERATION

ALL BRANCHES
Monday-Thursday
9:00 am - 4:00 pm
Fridays, 9:00 am - 5:00 pm
(Chauvin closed 12:30 pm - 1:30 pm)
(Edgerton closed 11:30 am - 12:30 pm)
(Hughenden closed 12:30 pm - 1:30 pm)

Your share in the bounty!

The Board of Directors is pleased to announce that we are returning to our members:

\$1,001,485

Your common share dividend...

4.5%

Your loan interest rebate on interest paid...

3.5%

Your deposit interest bonus on interest earned...

3.5%

Members:

Ask your branch for details, and check your statements to see how your common share account has grown!

Non-Members:

Contact your local branch of Wainwright Credit Union to see how you too, can share in the bounty!

Did you know?



Hand washing is recommended as the most effective way to stop the spread of germs. But what if you are in a public place and can't wash your hands? We have placed hand sanitizers in strategic locations in all branches to help our members and staff combat H1N1 and seasonal flu contagion. Please feel free to use them.

STAFF PROFILE:

Hardisty Branch

We are pleased to support our Members in the Hardisty Branch of Wainwright Credit Union.

Penny



Tracy



What can you and PlanWright do?

Annual General Meeting

Thursday, February 4, 2010

Wainwright Communiplex Halls 1 & 2

Registration: 7:00 pm; Meeting: 7:30 pm

An invitation to hear how your credit union is doing, let your voice be heard, and mingle with the Board, Management and Staff. Refreshments to follow.



Laurie Stone
Investment Associate



Don Parker
Manager, PlanWright Financial



Tim Parchewsky
Investment Specialist

\$3,000 in Scholarships Available

Three scholarships of \$1,000 each are to be handed out at the upcoming Annual General Meeting. The scholarships are awarded to three students enrolled in post-secondary education: one for those in a program of two years or fewer, one for those in a program of more than two years, and one for a student who is a relative of a Board or

staff member, in a program of any length.

Application forms are available at any branch or on-line from our website. Selection is based on academic success, community involvement and personal development. Eligible students have until January 4, 2010 to get their applications in, by dropping them off or emailing.



Credit Union Day

Members and staff celebrated Credit Union Day October 15 in all branches, to the theme of "Your Money, Your Choice, Your Credit Union". They enjoyed a beef on a bun lunch, and stayed to visit. At left, Tracy Schmidt, Personal Account Manager at Wainwright branch, helps a member choose from among the many giveaways, including a copy of our locally-produced wall calendar.

International Credit Union Day is observed on the third Thursday in October each year.

Take time to plan your future

To create the future you want you need a solid financial plan. At **PlanWright Financial** we know financial planning is more than crunching numbers. We give you expert advice, making complex choices simple.

Retirement Planning

Do you wonder if you will have enough money saved for your retirement? **PlanWright Financial** can help you plan to retire next year or decades from now.

Estate Planning

Estate planning is more than simply dividing assets among your heirs. **PlanWright Financial** knows that making sure your estate is taken care of properly is important to you and your family. We can help you structure your affairs ahead of time.

Life Insurance

We all want the peace of mind in knowing that our loved ones will be taken care of once we are gone. **PlanWright Financial** offers life, disability, critical illness, and long-term-care insurance, so that you and your loved ones are protected.

A Part of Wainwright Credit Union Ltd.

Members have trusted Wainwright Credit Union to give them the best possible financial services for over 60 years. **PlanWright Financial**, our wholly-owned subsidiary is backed by that same strength and reliability. We are here to serve the whole community. Come, ask us about life.



Michele R.



Michelle P.



Valerie



Laura

PlanWright Financial
502-10 Street, Wainwright AB
780 842-1370

PlanWright offers insurance and segregated fund products.
• Manulife Financial • Canada Life • Sun Life
• Standard Life • CUMIS • Industrial Alliance Pacific
... and much more.



FATCAT CORNER

Happy holidays, kids!

Here's my favourite Christmas recipe:

Peppermint Mice

- 2 cups icing sugar + more for mixing
 - 2 tablespoons water
 - ½ teaspoon peppermint flavouring
 - 1 long, skinny piece of red licorice
 - Toothpick to make holes for the eyes, nose and tail
1. Put the water and peppermint flavouring into a bowl. Add 2 cups of icing sugar.
 2. Mix together. Add more icing sugar, one tablespoon at a time, until the dough is as thick as playdough.
 3. Knead the dough on a clean surface until smooth and easy to shape.
 4. Take a small piece of dough (2-3 teaspoonfuls), and shape it into a little mouse. First make a head and body. Pinch small flaps up from the head to make ears.
 5. Poke holes with the toothpick for the eyes, nose and tail. Cut tiny pieces of licorice for eyes and nose, and a long strip for the tail, and put them in place.
 6. Put your mice on a cookie sheet lined with waxed paper, and put in a cool place overnight(not the fridge).
 7. Enjoy. I like to eat the head first and save the tail for last.



Hardisty Branch Wins Business Award



Hardisty Branch was honoured to receive the Flagstaff County Small Business of the Year award this fall.

In making its nomination, the Hardisty Town Council considered several criteria, and found that the credit union and its Hardisty staff met each one.

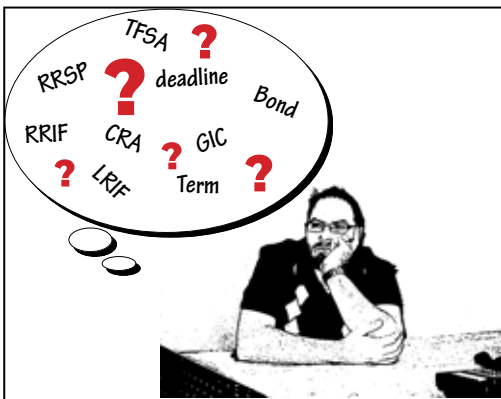
Of particular note was the credit union's increased presence in the community. Since opening a branch there in 1997, we have constructed our own building and have doubled our staff size. The range of services has

also grown, responding to the increased demand for services in the community, such as agricultural and commercial lending and easy access to PlanWright Financial.

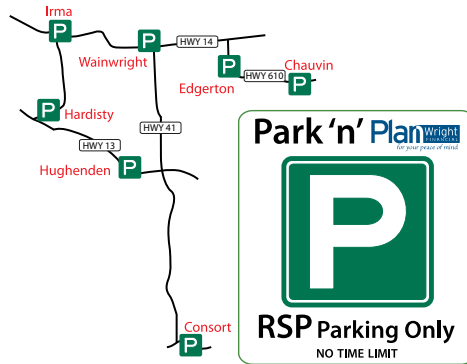
Also cited was the enthusiastic support the branch provides for community events, in sponsorships, help and participation. The staff is well known for their ability to pitch in. The selection committee commented that this is what is needed to keep Hardisty vibrant and growing.



Branch Manager Valerie Pierce accepts the award from Hardisty Mayor Anita Miller.



Jack knew about the March 1, 2010 deadline to take advantage of the tax break for RSP contributions, but he **DIDN'T HAVE TIME** to plan his investment strategies!



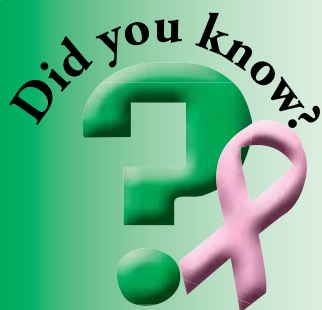
As a member of Wainwright Credit Union, Jack knew that wherever he was, he could **PARK** his RSP contribution, get the tax break - and **PLAN** his investment strategies later... when **HE** had the time!



Jack **PARKED** his contribution **JUST** prior to the deadline, came back to a Wainwright Credit Union location six months later, and talked to a PlanWright Investment Specialist. Jack is a **VERY HAPPY** guy!



hyperWALLET is coming to Wainwright Credit Union...



Wainwright Credit Union staff have participated in National Dress Down Day for Breast Cancer in 2007, 2008, and 2009. Staff have donated \$2,525 towards breast cancer research and education, gladly paying for the privilege of dressing casually and wearing pink for a good cause.

Student Loan draw winners



Shauntelle Fox



Megan Thomas

Two students are \$500 richer, each having won the cash in a draw this fall. The young women, from Hardisty and Wainwright branches respectively, are enrolled in post-secondary education. The extra money will help them reach their goals.