



Administration Branch
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Credit Union Times

Important Dates

April 2 - Good Friday - closed
April 2 - Wainwright Credit Union 67th anniversary
April 5-12 - ATM upgrading, Wainwright & Hardisty
Visit the "Important Dates" page on our website for more...

Message from the CEO



**Ken Morris, ACUIC
President & CEO**

been very steady, accounting for most of the positive results at this early stage in the year.

Deposit growth has been stronger than expected with most of the gains being in fixed rate longer term deposits. It is still early in the season but at this time of year we usually see strong deposit growth in RRSP's and the new Tax Free investment products.

Financial results to this point in the year have been stronger than expected with our financial margin remaining stable. We are currently on track to meet or exceed our original budget expectations.

We remain cautiously optimistic that the economic slow down in our region will slowly improve as we enter the later part of this calendar year.

Annual Meeting

On February 4th we hosted our 67th annual general meeting, with our members and guests receiving presentations from the Board and Management on our year ending October 31, 2009.

Elected to the Board of Directors by acclamation were incumbents Daryl Hoey, Tara Burke, and Doug Callaghan.

At the time of writing this article there appears to be plenty of winter weather left to experience. Certainly the snowfall so far this year has been far less than expected, or needed, as we move closer to what could be a very dry spring. With luck and the co-operation of mother nature, we hope to see spring rains solve that situation.

Financial Highlights

The first fiscal quarter has yielded stronger than expected asset growth. Loan demand has been steady and is currently tracking slightly ahead of budget expectations. Business loan activity has

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Annual General Meeting

Wainwright Credit Union's 67th AGM was held February 4. The Board of Directors, management and staff joined with members and guests to celebrate the successes of the past year.

Board and management reported the financial position of the credit union, outlining the measures that had been taken to manage the corporation while assisting our membership during the current recession. Their explanations, along with the comments from our external auditors, emphasized the very solid position of the credit union despite financial woes all over the world.

Members took advantage of the opportunity to pose a few questions, to which the Board and CEO replied.

Following the business meeting, CEO Ken Morris presented awards to staff for their years of service:

5 Years:

Connie McMann and
Melissa Trayhorne



CEO Ken Morris shared reporting duties with Board Chair Darryl Hoey.

10 Years:

Colleen Crozier and
Bonnie Miller

15 Years:

Reenie Hills

20 Years:

Don Parker, Ray Styranka,
and Shama Vinayaga

30 Years:

Doug Hoffman, Marjorie Jones,
and Laurie Trigg.

Director Marian Priebe then presented scholarships of \$1,000 each to three outstanding college and university students (details on page 3).

The evening concluded with a fabulous dessert bar, beverages, and visiting among members and guests.

Board Election Results

At the recent AGM, Electoral Officer Darryl Carson announced that the three directors whose terms were expiring (Tara Burke, Doug Callaghan and Daryl Hoey) had allowed their names to stand for re-election. There being no further nominations, Darryl declared them re-elected by acclamation. At the first meeting following the AGM, the directors chose their executive.

Current Board members are:

Daryl Hoey, Chair
Tara Burke, Vice Chair
Doug Callaghan, 2nd Vice Chair
David Foster
Duane Goddard
Brett McDonald
Marian Priebe
Marty Shaw
Lee Whidden

Important Notice for Seniors

Starting April 1, 2010 Alberta Seniors Benefits will **no longer** be paid by cheque and mailed to you. Your benefit will be deposited directly to your bank account. You can get a direct deposit form at any of our branches.

How to do your banking any any **TIME WHERE**

Why internet BANKING?

It's fast, easy, secure, available 24/7 and accessible the world over. Any time, anywhere, if you have a computer with an internet connection, you can perform many transactions including:

- check your account balances and activity
- transfer funds
- pay bills
- view cheques that have cleared your account

Why mobile BANKING?

Waiting in line at the mall and wanting to make an unexpected large purchase? Can't remember the balance in your account? Just send a text inquiry to find out your balance. It's fast, convenient, secure and available 24/7!

Any time, anywhere, if you have texting abilities on your cell phone, you can check your account balances and the 5 most recent transactions on your account.


Why hyperWALLET™?

hyperWALLET™ is a revolutionary online payment solution, enabling you to make private, secure online money transfers using cash transferred directly from your Credit Union account. You can:

- email money to recipients in North America
- transfer funds to bank accounts in numerous other countries worldwide
- send and receive payments to/from other hyperWALLET™ users
- convert funds using their foreign exchange tool
- transfer funds to PayPal™ accounts.

hyperWALLET™ is secure, simple to use, and a convenient way to send money worldwide.

Did you know?



Wainwright Credit Union is one of our area's top 15 employers. It is "home" to nine people on our elected Board of Directors, seventy-nine staff members in six locations, and two agency staff in our seventh location. Chances are good that you know someone connected with "the Credit Union!"

Brad Hopfauf returned to Malawi, Africa this year to participate in the Canadian Co-operative Association's coaching project. Read all about it in Brad's blog at: www.bankinginmalawi.blogspot.com

What will **YOU** do with **YOUR** tax refund?



Make your money work for you!

Open a Tax Free Savings Account.

The money you invest and the interest it earns is

YOURS, TAX FREE!



- 1** Need easy access?
TFSA Daily Interest Account
- 2** Planning for something just down the road?
3-year TFSA Investment Account
- 3** Interested in higher returns?
5-year TFSA Investment Account

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Edgerton Branch:
5005-50 St., P.O. Box 119
Edgerton, AB T0B 1K0
(780) 755-4064, (780) 755-3888 fax

Hardisty Branch:
4803-49 St., P.O. Box 258
Hardisty, AB T0B 1V0
(780) 888-2883, (780) 888-2840 fax

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21 McTavish St., P.O. Box 10
Hughenden, AB T0B 2E0
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Irma Branch:
5004-50 St., P.O. Box 9
Irma, AB T0B 2H0
(780) 754-4001, (780) 754-3777 fax

Consort Agency (Village Agencies):
5014-50 St., P.O. Box 88
Consort, AB T0C 1B0
(403) 577-3949, (403) 577-2665 fax

PlanWright Financial:
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**HOURS OF OPERATION
ALL BRANCHES**
Monday-Thursday
9:00 am - 4:00 pm
Fridays, 9:00 am - 5:00 pm
(Chauvin closed 12:30 pm - 1:30 pm)
(Edgerton closed 11:30 am - 12:30 pm)
(Hughenden closed 12:30 pm - 1:30 pm)

STAFF Executive Management PROFILE:

As a result of increased emphasis on risk management and compliance, we have created a new position that will oversee all regulatory compliance and administrative areas of our business. Brad Hopfauf has accepted the new challenges as VP, Administration and Risk.

Kelly Longley joins the staff as VP, Retail Services. He brings with him over 10 years of experience gained in working for the CIBC and most recently as the Manager of Wealth and Deposit Services at Crossroads Credit Union in Saskatchewan.

Congratulations, Tim!

2010 Scholarship Awards

The Board of Directors of Wainwright Credit Union is pleased to announce the recipients of the 2010 Scholarship Awards. These three students have each shown tremendous dedication and achievement in the areas of academics, school and community involvement, as well as personal development.



Reba Holt

A graduate of Irma High School, Reba is enrolled in the Physical Therapy/Occupational Therapy Assistant program at Grant MacEwan University, Edmonton.

In addition to her studies, Reba is currently the Assistant Captain with the Irma Junior Chargers hockey team. Reba's past community involvement has included trainer for the Irma Wildcat Midget Hockey Team, coach for the Irma Bantam Girls Hockey Team, and participant in the Irma Honour Band and Buffalo Trail Public Schools MAD Band.

Reba is the daughter of Joe and Leona Holt of Irma. She receives the scholarship award for a student enrolled in a program that is two years or fewer.



Brianne Bergerud

Brianne is completing her third year in the Faculty of Pharmacy at the University of Alberta, Edmonton.

A graduate of Edgerton Public School, Brianne is an accomplished musician, playing both piano and violin. She has shared these talents freely to entertain and has assisted with fundraising for many charitable causes. Throughout the years, Brianne has been very active in the 4H organization as both a member and a leader. As a University student, Brianne has continued to lend her talents toward many worthy causes including the University of Alberta Agriculture Club, University of Alberta STARS fundraising event, "City Farm" and the Canadian Breast Cancer Foundation.

Brianne is the daughter of Carl and Louise Bergerud of Edgerton. She receives the scholarship award for a student enrolled in a program that is more than two years.



Tara Nissen

A graduate of Irma High School, Tara is enrolled in General Sciences at the University of Alberta, Edmonton. Tara intends to transfer into the Faculty of Education to become an Elementary teacher.

While attending high school, Tara's sports involvement included volleyball, baseball and hockey. She has also been an active member in her community with many organizations, including Students' Union, School Advisory Council, East Central Youth Advisory Panel, and the Kinsella Performing Arts Guild.

Tara is the daughter of Debra and Eric Nissen. She receives this award as the relative of an employee or director of Wainwright Credit Union.



Tim Parchewsky, FCUIC, CFP
Certified Financial Planner
PlanWright Financial Ltd.



Laurie Stone
Investment Associate



Don Parker
Manager, PlanWright Financial

Wainwright Credit Union and PlanWright Financial would like to congratulate Tim Parchewsky on achieving the internationally recognized Certified Financial Planner™ (CFP™) designation granted by Financial Planners Standards Council (FPSC).

Tim completed the designation's rigorous educational, examination and experience requirements and joins Canadian CFP™ colleagues in abiding by the Code of Ethics and continuing education requirements as set out by FPSC.

How does financial planning work?

Who needs financial planning?

Tim would be glad to answer these questions for you. Talk to him about the following products and he'll help you create a personal financial plan that meets your goals.

- Registered Retirement Savings Plans (RRSPs)
- Investment Accounts
- Registered Education Plans (RESPs)
- Registered Retirement Income Funds (RRIFs)
- In-trust-for accounts
- Life, disability, critical illness or long-term care insurance
- Mortgage &/or loan insurance
- Group Retirement Plans &/or group health coverage
- Corporate &/or partnership solutions

PlanWright financial planning services are FREE and available to all... you don't have to be a Credit Union member!

780 842-1370

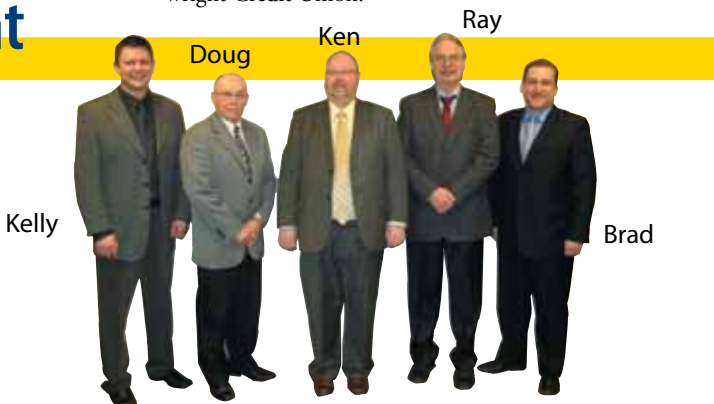
780 842-3546 (fax)

502 - 10 Street
Wainwright AB

PlanWright Financial is a wholly owned subsidiary of Wainwright Credit Union Ltd.

www.planwright.com

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FATCAT CORNER

Spring is Here!

Find the words for the signs of spring in the grid. When you have finished, put the unused letters in the message at the bottom to find my wish for you.

P U S S Y W I L L O W S E T H
 A E P P Y E A S T E E R T U J
 O S L D Z V I K J S S L A L F
 C E X B Y R D R U W A I L I Y
 S E L C I C I C O M Z Z O P N
 Y G H Y C V O R B B E U C S N
 T L E M O R C S Y M W F O I U
 P C B M C J C E Y T V E H W B
 Y X H N G J Z N I J D S C C W
 H N C V V A S I C Z U I P X S
 S B W G E W K H P A M W Y S J
 S G O S G F H S C P L R Y D W
 Q D B U G Z H N D B A V B L A
 R Q X F S Q L U X D F Q E R R
 G C S R U Z R S Y O B M U S M

- BUNNY
- CALVES
- CHOCOLATE
- CROCUSES
- CROWS
- EGGS
- GEESE
- ICICLES
- JOY
- LAMBS
- MELT
- MUD
- PUSSYWILLOWS
- SUNSHINE
- TULIPS
- WARM



home of the **open door** mortgage!



100% pre-payment privilege

100% mortgage pre-payment option on residential owner-occupied homes (when you use funds from your own resources)

Transferring your mortgage to us is easy

Flexible construction mortgages

Competitive rates

Check out our current rates at www.wainwright-cu.com/rates/mortgage

CMHC/Genworth approved lender

The more you use Wainwright Credit Union products and services, the more you receive back in the form of profit sharing.

Credit Union Assists with Haiti Earthquake Relief

Thanks to the generosity of Wainwright Credit Union members, staff and the general public, we will be sending a cheque for \$6,545.40 to Credit Union Central Alberta. Our Central has coordinated this fund-raising effort among Alberta credit unions to assist the victims of the devastating quake last January. Funds will be forwarded to the Canadian Red Cross to be used where they are most needed.

Wainwright Credit Union has also responded to the call from the Canadian Development Foundation, an organization that promotes financial co-operatives world wide. Our contribution of \$1,000 joins those of other credit unions for direct aid to credit unions in Haiti.



Did you know?



For your convenience, PlanWright Financial has produced an Estate Planning Guide. This simple guide helps you keep track of the important information (e.g. insurance, property, bank account details) your family needs. Call 780 842-1370 for your free copy, in either booklet format or on CD.

Spring into Farming!



Farm Mortgages

We structure farm mortgages to suit the specific needs of each of our members.

Farm Equipment Loans

Loan decisions are made locally, providing our farming members with a quick turn-around.

Farm Operating Lines

We have a first hand knowledge of the area and work very closely with our members.

The first Wainwright Credit Union loan was to a farming member for a tire. Wainwright Credit Union...helping local farmers since 1943.