



Administration Branch
502 - 10 Street
Wainwright AB T9W 1P4
Tel: 780-842-9184
Fax: 780-842-2855

Credit Union Times

Important Dates
July 1 - Canada Day - closed
September 19 - Fat Cat Birthday Party
September 30 - Student Loans Draw for \$500 (2)

Message from the CEO



**Ken Morris, ACUIC
President & CEO**

It is late May as I start to put my thoughts to paper and I wonder when spring will arrive. I keep waiting for the spring rains and warm weather but so far neither has graced this area of the country.

Oil patch activity has all but ground to a halt. Construction activity is slow with the spring residential housing market the slowest we have experienced in this area for several years.

On a more positive note, your Credit Union has not tightened up its lending policies in light of the economic slow down and for us and our members, it's business as usual.

Financial Highlights

Having just passed the half way point in our fiscal year, we find ourselves slightly behind our forecasted budget for both loan and deposit growth. Our asset growth is currently at 4.86% annualized compared to the 6.5% reported last year at this same time.

Loan demand has been slow in all categories with some positive trends in both our consumer and commercial loan portfolios. Residential mortgage growth has been slow to date and is well behind the growth experienced the past three years. Our annualized growth year-to-date is 6% compared to last year's 8%.

"On a more positive note, your Credit Union has not tightened up its lending policies...It's business as usual."

Deposit growth has also been slow and well behind budget expectations. Year-to-date annualized growth is just under 4.5% compared to last year's 5.5%.

The bright spot for us this year is our net profit position which is currently tracking ahead of budget expectations. We are optimistic that we will finish this year with another fairly strong net bottom line.

Banking with us makes a **WORLD** of difference!



- ← Community Focused
- ← Safe Secure Deposits
- ← Ownership & Profit Share
- ← Organizational Philosophy

Our whole focus is on the economic success of this area, since it is the geographical heart of all our business. We live where you live, we work where you work.

Wainwright Credit Union...
the right choice for you!



Our Newest Board Member

Wainwright Credit Union welcomed local business man Marty Shaw to the Board in February. He is pleased to work with a group that is so proactive and whose standards and level of commitment are extremely high.

Having grown up in Wainwright, Marty is particularly impressed with the local focus of the credit union, where members are stakeholders, not faceless numbers. He feels that membership in our credit union provides the services and products that give us a financial edge, as well as an accessible staff and executive team.



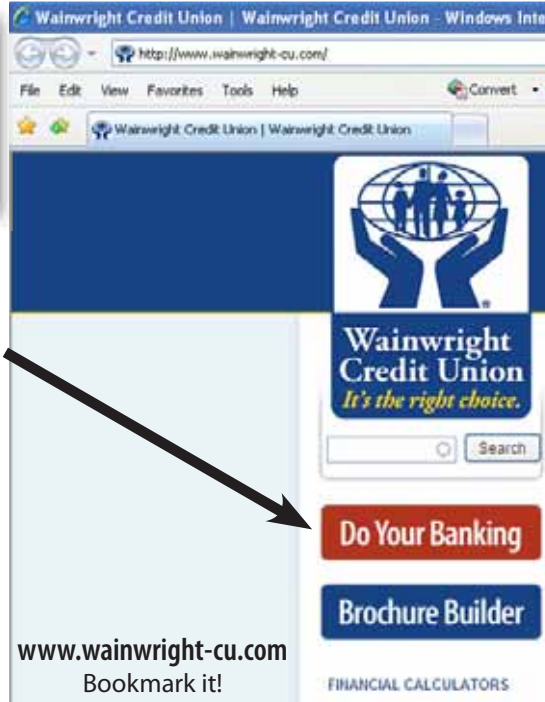
Marty and his wife are very involved in their business. In his off hours, Marty enjoys golf, hockey, traveling with his family and his membership in the Kinsmen Club.

Our newest Board member takes his responsibilities seriously, and looks forward to his new role.

Internet Banking

What's...

- fast?
- easy?
- secure?
- accurate?
- available 24/7?
- accessible the world over?



Internet Banking!

No matter where you are, or what time of day it is, if you have an Internet connection, you can:

- check your account balances since your last statement
- pay bills
- transfer funds
- view cheques that have cleared your account

To get started, all you have to do is talk to a Member Service Representative. We'll give you a member card if you don't already have one (you'll need it for Internet banking access), get you signed on, and you're good to go. We'll even show you how it works...all you have to do is ask!



New Branch Manager, Hughenden

We are pleased to announce the appointment of Trevor Klassen to lead the staff at our Hughenden Branch. Trevor took over the reins June 1.

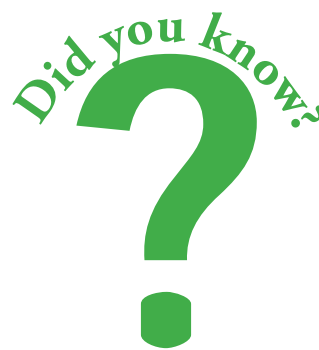
Trevor's varied experience in retail, IT and lending will be put to good use as he assists the members in that area.

Back on home turf in Alberta after a stint in Saskatchewan, Trevor and his family make their home in Czar.

We have
HARMONIZED
our branch
hours!

As of June 1, 2009
Wainwright Branch
hours have changed.

Monday to Thursday
9:00 am to 4:00 pm
Friday
9:00 am to 5:00 pm



At Wainwright Credit Union, loans are approved by our lending professionals within the walls of the credit union. They don't have to leave our area for review and approval - nor does the Board of Directors have to review them.

CU TIMES is a quarterly publication of Wainwright Credit Union.

Administration Branch:

502-10 St., Wainwright, AB
T9W 1P4
(780) 842-9184, (780) 842-2855 fax

Wainwright Branch:

502-10 St., Wainwright, AB
T9W 1P4
(780) 842-3391, (780) 842-3546 fax

Chauvin Branch:

121 Main St., P.O. Box 219
Chauvin, AB T0B 0V0
(780) 858-3751, (780) 858-3553 fax

Edgerton Branch:

5005-50 St., P.O. Box 119
Edgerton, AB T0B 1K0
(780) 755-4064, (780) 755-3888 fax

Hardisty Branch:

4803-49 St., P.O. Box 258
Hardisty, AB T0B 1V0
(780) 888-2883, (780) 888-2840 fax

Hughenden Branch:

21 McTavish St., P.O. Box 10
Hughenden, AB T0B 2E0
(780) 856-6070, (780) 856-3504 fax

Irma Branch:

5004-50 St., P.O. Box 9
Irma, AB T0B 2H0
(780) 754-4001, (780) 754-3777 fax

Consort Agency (Village Agencies):

5014-50 St., P.O. Box 88
Consort, AB T0C 1B0
(403) 577-2650, (403) 577-2665

TELEPHONE BANKING:

1-877-842-6858 or
1-780-842-6858 (outside N.
America)

ATM LOCATIONS

502-10 St. Wainwright
CANEX lobby, CFB Wainwright
4803-49 St., Hardisty

HOURS OF OPERATION

ALL BRANCHES

Monday-Thursday

9:00 am - 4:00 pm

Friday

9:00 am - 5:00 pm

(Chauvin closed 12:30 - 1:30 pm)

Wainwright Member Ser

We are pleased to support our
Wainwright Branch of Wainwright

Seven Tips for Spending Your Tax Refund

Identity Theft: Help Is Here

Every year, thousands of Canadians fall victim to identity theft – it's a growing problem. Wainwright Credit Union, through our cheque supplier Davis & Henderson, helps individuals and businesses fight back! These services are automatically available to our members with their cheque orders.



For our individual members:

- identity theft protection tips;
- 24/7 toll-free hotline for information;
- unlimited toll-free access to legal assistance to guide you through identity and credit rating restoration;
- toll-free access to a professional counselor to help you deal with the impact of identity theft;
- free replacement cheques if you need to close your account due to identity theft.

For our business members:

- unlimited toll-free access to lawyers and other professionals for everyday business questions;
- 24/7 toll-free access to information on identity theft protection and remedy;
- free replacement cheques if you have to close your account due to identity theft.

Keep the IDefence or BizAssist card that comes with your cheque orders...just in case.



Don Parker
Mutual Funds
Investment Specialist;
Manager,
PlanWright Financial

A wide-screen TV might entice you. A tropical beach might beckon. But if you can resist the temptations, there are ways to get a bigger bang for your tax refund buck.

1. Pay down debt

Especially that high interest, non-deductible credit card debt. A \$5,000 credit card balance at 18% compounded monthly costs you \$978 per year. Ouch!

2. Pay off RRSP loans

Your RRSP loan was a smart strategy, and it created a larger tax refund. Now apply that refund to the balance of your loan. You'll save on interest charges and free up money that would otherwise go toward monthly loan payments. Channel that freed-up money into your RRSP by setting up a monthly Pre-Authorized Contribution (PAC) Plan.

3. Make a lump sum RRSP contribution for the current tax year

The sooner you contribute, the sooner your investments start to compound, and the more you end up with when you cash out.

4. Create a rainy day fund

Are you prepared to cope with emergency purchases or unexpected interruptions to your household income? It's not a good idea to dip into your RRSP,

especially if it contains the kind of investments that should be held for the long run. Instead, set up a separate rainy day fund. It should contain three to six months living expenses in secure, liquid assets. Start building your rainy day fund the stress-free way using monthly Pre-Authorized Contributions.

5. Save for a child's education

Drop your refund into a Registered Education Savings Plan on behalf of a child or grandchild. The federal government kicks in a 20% bonus to the plan, to a maximum of \$400 every year. Make sure your child's education nest egg continues to grow by setting up monthly Pre-Authorized Contributions.

6. Avoid getting a tax refund in the first place

After all, what is a tax refund? It's really an interest-free loan you've made to the government as a result of paying too much tax. Solution? Set up a Pre-Authorized Contribution Plan so you can make regular monthly payments to your RRSP. Your PAC Plan entitles you to request a reduction of tax at source. You won't get a fat refund cheque in the spring, but you'll have more cash in your pocket every month. Contact your local Canada Revenue Agency office for more information or speak to your investment professional.

7. Invest in a Tax Free Savings Account

Come talk to us about investing.

IMPORTANT REMINDER

In July of 2008, Wainwright Credit Union converted to a new banking system. At that time, Members received their new 12-digit account numbers and were asked to:

- order new cheques, ensuring your new 12-digit account number was used;
- change arrangements for AFT/EFT's (automatic/electronic fund transfers) - for both withdrawals from your accounts and deposits to them.

If you have not yet made these changes, please contact your branch.

STAFF PROFILES:

Branch Services

Laurie



Meagan



Marlene



Jessica



Colleen



Sarah



Dianna



Twyla



Marija



TJ



Ashlie



Members in the Wainwright Credit Union.



CORNER

Summer Colouring Contest



It's my birthday soon...

Want to come to my party on September 19? Mark this special date on your calendar! All kids 5-12 years old are invited! I will tell you more later.



I just LOVE parades! I hope you wave to me when you see me in the Wainwright, Hardisty and Irma parades this summer.

Hey, kids!

You could win a cool backpack full of stuff with my picture on it! Just pick up a summer fun colouring page at any Wainwright Credit Union branch, or download it from our website:

www.wainwright-cu.com

Have fun colouring the page, then bring it in to any branch before the end of July. I will draw one lucky winner on July 31.

Just a couple of rules:

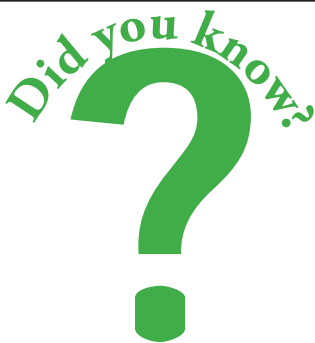
- you need to be 12 years of age or under;
- you can enter as many times as you like.



Foodbank Day



Wainwright Branch staffer Chad Sewter shakes hands with Pasotr Dan Marchuk of the Wainwright Food Bank. Wainwright Credit Union staff and members contributed a 112-ton truck load of food during the week of May 11.



You will likely use your credit union MasterCard while on vacation this summer. When unusual card activity is noticed, CUETS staff call our card holders, to guard against fraud. If you're not there to answer, card service may be suspended. Calling CUETS ahead of time = no problems!

1-800-561-7849

What are they saying...

...about our

Student Loans?

It's not just a loan...it's the whole package of services designed especially for post-secondary students.

“Applying was straightforward, and hassle-free!”

“My student loan allowed me to enjoy my school year ... I didn't have to worry about not having money available.”

“Easy access to my lender allowed me to have money available and transferred when it was needed. The help was efficient and quick.”



Students, you could win \$500 this September! Call your branch for details.

Ownership & Profit Share:

YOU receive a portion of the profits just by doing your day-to-day banking. The more services you use, the more you receive back in the form of profit sharing.

Wainwright Credit Union...it's the right choice for students!

Readership Survey

To participate, simply email the words of one headline in this newsletter, along with your name, address and phone to:

btywoniuk@alberta-cu.com

A \$100 prize draw will be made on July 7, 2009. One entry per person.