



Winter 2011

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Credit Union Times

Credit Union Times is a semi-annual publication of Wainwright Credit Union
Wainwright branch • Chauvin branch • Edgerton branch • Hardisty branch
Hughenden branch • Irma branch • Consort agency

Message from the CEO



**Ken Morris, ACUIC
President & CEO**

We finished this fiscal year with a net profit of just over \$3.5 million before provisions for taxes, dividends, and patronage allocations. This measures up very closely with our 2010 net profit of \$3.4 million. Through prudent management of our financial margin and expense ratios we continue to concentrate on maintaining financial stability throughout these slow economic times.

It's a pleasure to report on another good year with very strong net financial results. This has again made it possible for the Board of Directors to declare common share dividends and patronage rebates totaling just over \$1 million.

For a more detailed presentation on how this past fiscal year went, come out and join us at our Annual General Meeting which will be held on Thursday, February 2nd at 7:00 pm in the Wainwright Communityplex.

2011 Operational Highlights

On March 7, 2011, we were pleased to hold the grand opening of our new PlanWright office building in Wainwright. April 4, 2011 saw the opening of our new branch building in Edgerton. We were pleased to add a new layer of security to our MemberCards by replacing all old cards with new cards using the CHIP technology. In late 2011, we implemented an additional security measure to our internet-BANKING system called Increased Authentication, which enhances the security of online banking for our members.

Financial Highlights - Despite the effects of the economic slow down, your Credit Union finished the year in a healthy financial position. Our on balance sheet assets increased by \$25.5 million for net growth of 7.50% finishing the year at \$365.4 million. This is a marked improvement over last year's growth of \$10.9 million.

Deposit growth was steady and improved dramatically in the later part of the year for a net increase of \$26.4 million, growing our deposit base to \$332.4 million. This is a big improvement over last year's growth of only \$5.2 million.

Loan demand was slow this past year with our portfolio holding its own and ending the year at \$269.2 million. Residential housing starts and sales remained very slow throughout the year with our residential mortgage portfolio increasing by only 3.1%. We experienced a small amount of growth in our commercial loan book with our consumer and agricultural books remaining status quo.

"...your Credit Union finished the year in a healthy financial position."

Holiday Greetings

December 23rd, 2011
• Wainwright Branch
• Chauvin Branch

December 21st, 2011
• Irma Branch

December 20st, 2011
• Hughenden Branch

December 16th, 2011
• Edgerton Branch
• Hardisty Branch
• Consort Agency

join us for our annual
Christmas
open house

Wainwright Credit Union
It's the right choice.

www.wainwright-cu.com

www.wainwright-cu.com

Electronic Services

Why InternetBANKING? It's fast, easy, secure, available 24/7, and accessible the world over. Any time, anywhere, if you have a computer with an internet connection, a MEMBER CARD® and have signed an e-agreement at your branch, you can perform many transactions including: check your account balances and activity, pay bills, transfer funds, and view cheques that have cleared your account. Plus, you have access to mobileBANKING and hyperWALLET™



Increased Authentication is the world's leading authentication solution for online banking. It provides one more level of online banking security by helping to prevent unauthorized access to your accounts, it protects you from fraudulent "phishing" schemes, so you know you are on our legitimate website. Increased Authentication adds more ways to verify your identity and makes it harder for an online thief to access your account. Have you enrolled yet?

hyperWALLET™ is a revolutionary online payment solution. It provides a safe and fast way to move funds online. hyperWALLET™ enables you to make private and secure online money transfers using cash transferred directly from your Credit Union account. You can use hyperWALLET™ to email money to recipients in North America, or transfer funds to bank accounts in numerous other countries worldwide. hyperWALLET™ also enables you to send and receive payments to/from other hyperWALLET™ users, convert funds using their foreign exchange tool, or transfer funds to PayPal™ accounts.



MobileBANKING It's fast, easy, secure and available 24/7. Any time, anywhere, if you have texting abilities on your cell phone, you can check your account balances and the 5 most recent transactions on your account. If you lose your cell phone anyone who finds it can only do the same. They will not have access to perform transactions on your account or even see account numbers.



Get Service
Anywhere in Alberta with



ICU Profile

Do your banking anywhere across Alberta surcharge free with our extensive network of credit unions, making us more accessible, convenient and connected.

In addition to full ATM service, we also offer the following in-branch services at over 180 locations:
Account balance inquiries · Deposits and withdrawals
Transfers · Cheque cashing · Bill payments · Loan payments
Card PIN changes · Money orders · Bank drafts

UNLIKE OTHERS...

We like to share our profits

The Board of Directors is pleased to announce that we are returning to our members:

over \$1 million

What other local financial institution puts over \$1 million back into customers' bank accounts... EVERY YEAR?



Profit share payments will be made to your account in the beginning of November

Your common share dividend...

3.0%

Your loan interest rebate on interest paid...

5.0%

Your deposit interest bonus on interest earned...

5.0%

www.wainwright-cu.com
askus@wainwrightcu.ca

PlanWright

Who we are

PlanWright Financial has been offering the people and businesses of Wainwright, Edgerton, Chauvin, Hughenden, Consort, Hardisty, Irma and surrounding areas financial planning services since November 2004. "Financial Planning services" is a very broad term, so here is a list of services our advisors can assist you with: life insurance, disability insurance, critical illness insurance, long term care insurance, investment planning, retirement planning, mutual funds, segregated funds, education planning and estate planning. Our staff can also assist you if you are a business and you are looking for solutions for the following: employee benefit plans, group life and disability insurance, group RSP's, buy/sell funding agreement solutions, intergenerational transfers and investments.

Now let's meet the staff of PlanWright:

Laurie Stone has been an Investment Associate since October, 2003. In 2011, she had the opportunity to complete the mutual funds course, which enables her to meet with members and assist them with their investment choices.

Tim Parchewsky has worked in the financial service industry for over 11 years and started with PlanWright in October 2007. Tim is a graduate of Lakeland College, receiving his Diploma in Business Administration. Tim has his mutual fund license, his life insurance license and he received his Certified Financial Planning designation in January 2010.

Don Parker has worked in the financial service industry for over 36 years and started with PlanWright in August 2007. Don is a graduate of the University of Regina and holds a Bachelor of Arts. Don has his mutual funds license, his life insurance license, has

taken his Canadian Securities Course and is currently working towards his Certified Financial Planning designation. Don has extensive lending experience, which gives insight to finding solutions for our business and agricultural clients.

Did you know?

Canada is getting new money! The first polymer notes appeared in November. They're secure, durable, innovative and better for the environment. By the end of 2013, we'll have \$100, \$50, \$20, \$10 and \$5 polymer bills. For more details, visit our website.

PlanWright FINANCIAL
for your peace of mind
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planwrightfinancial@wainwrightcu.ca

Tim Parchewsky
Financial Planner, CFP®
PlanWright
Mutual Funds Investment Specialist
Credentialed Asset Management

Laurie Stone
Investment Associate
PlanWright
Administration Offices
Credentialed Asset Management

Don Parker
Insurance & Investment Specialist
PlanWright
Mutual Funds Investment Specialist
Credentialed Asset Management

PlanWright Financial is a wholly owned subsidiary of Wainwright Credit Union Ltd.

ATTENTION "Snowbirds"

As you make your plans to "fly south" for the winter, or in any other direction, your thoughts will turn to travel insurance. When travelling outside of your home province, territory or country, your government health care plans don't travel with you. We've all heard the horror stories of the high costs of medical treatment away from home. Your insurance needs are special, as snowbirds typically travel for more than a couple of weeks.

The credit union has a travel insurance plan especially for you! It's specifically designed for Canadians aged 50 or older travelling anywhere in the world for an extended period.

Check out these features:

- Up to \$5 million in coverage, which includes pre-existing conditions
- Vehicle return
- Emergency round-trip airfare for an at-home emergency
- Trip-break – return home without interrupting your policy
- 30-day Multi-trip plan option
- 5% companion discount

Contact your branch!





Here's something you can make for your friends and family.

SNOWMAN SOUP

In a small zipper food storage bag, mix:

- 1 individual pack hot chocolate mix (or 3 Tbsp)
- 3 Hershey's chocolate kisses
- 10-15 mini-marshmallows
- 1 small candy cane

Cut out the poem below and staple the tag to the top of the Snowman Soup baggie.

Do you like Cat jokes? Here are some for you...

- 1- What do you call a cat that digs in the sand?
- 2- What do you call a cat on ice?

Snowman Soup
 Was told you've been real good this year, always glad to hear it! With freezing weather drawing near, you'll need to warm the spirit. So here's a little Snowman Soup, complete with stirring stick. Add hot water, sip it slow, it's sure to do the trick!

Fat Cat

Important dates to remember!

Scholarship application period:
December 3 – January 3

Holiday closings:
December 26, 27 & January 2

Annual General Meeting:
February 2

Student Loan Draw winners



Claire Beatty



Kaitlyn Sortland

This year again, we drew **two \$500.00 prizes**. If you are a Canadian citizen, bound for full-time post-secondary, technical or vocational studies, you may be eligible for a student loan with us!

HOURS OF OPERATION ALL BRANCHES

Monday - Thursday 9:00 am - 4:00 pm • Fridays, 9:00 am - 5:00 pm
 Edgerton closed 11:30 am - 12:30 pm • Chauvin, Hughenden, and Irma closed 12:30 - 1:30 pm
 Consort closed 4:30 Fridays

Amazing Rates draw winners

Our term deposit campaign "Amazing Rates", which ran this fall, had a very good response from our members. The rates we offered during the campaign (2.75% for a 3-year term, 3% for a 4-year term and

3.25% for a 5-year term) were truly amazing!

We held a draw for 1% bonus interest and 5 lucky winners received the extra 1% on top of their amazing rates!

See pictures below.

Did you know?
 The United Nations has declared 2012 the International Year of Co-operatives. As financial co-operatives, credit unions are part of this world-wide movement of people helping people.

CREDIT UNIONS
BUILD A BETTER WORLD



Anne-Marie Meitz



Barry Reiber



Raymond Hills



Leslie Laut Barss



Keith Moss

