

# We make it easy for you!

## Call for an appointment or apply on-line

# Student LOAN

*Didn't quite save enough?*

### Easy Application Process

1. Complete a student budget sheet (found on our website);
2. Bring us your confirmation of enrollment;
3. Contact us for an appointment for you and your co-signor.

### Easy to obtain funds when you need them

Once the loan is in place, all you have to do is email or call your lender when you need more funds disbursed.

### Easy to arrange repayment when you've finished school

We'll work out a personalized repayment schedule with you...one you can live with!

### Ask us about a Student MasterCard!

### An investment in your education is an investment in your future!

The Alberta Students Finance Program (ASFP) is excellent for those who qualify, but what if your family's income is too high? Or you have investments? These may reduce the amount available through ASFP.

*Wainwright Credit Union can help!*

Wainwright Branch  
780 842-3391

Chauvin Branch  
780 858-3751

Edgerton Branch  
780 755-4064

Hardisty Branch  
780 888-2883

Hughenden Branch  
780 856-6070

Irma Branch  
780 754-4001

Consort Agency  
403 577-3949

2011v1

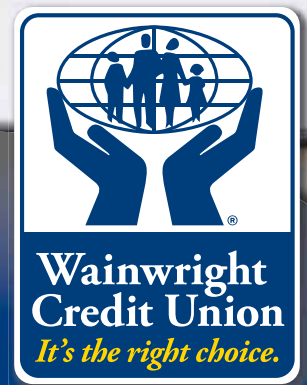
# We can help!

[www.wainwright-cu.com](http://www.wainwright-cu.com)

Go to:  
Personal  
Services

Link to:  
Student  
Services

Effective August 1, 2011



# Wainwright Credit Union Student Loan Program

## Applying for your loan

If you are a Canadian citizen, bound for full-time post-secondary, technical or vocational studies, you may be eligible for a student loan.

Make an appointment to see one of our Personal Account Managers, and bring along your budget\* for the school year. Be sure to include school costs, living costs, and allowances for entertainment, travel and clothing.

A parent, guardian or other responsible adult will need to co-sign with you.

You can apply at any time before or during the school year, and receive your approved funds immediately.



### Student MasterCard

You may also qualify for a Student MasterCard credit card with up to a \$500 limit.

## While you are in school

Now is the time to learn, to meet new people, and to prepare for your future career. It is not the time to be stressed out about your finances. You will make monthly interest-only payments.

Whether you are a first-time, returning or a mature student, managing your finances can be a challenge. If unforeseen expenses arise at any time during your school term (such as a computer crash) talk to us.

You'll have 24/7 banking access through e-banking services. Visit us online for more details.

- internet BANKING • mobile BANKING (texting)
  - hyperWALLET™ • CU Connect
- email: askus@wainwrightcu.ca



### Invest today

The future is bright. When you invest in post-secondary education and training, you are creating the possibility of greater job opportunities and higher pay. A student loan is one investment you won't regret.

## Paying it back

Once you have completed your studies, you will need to consult your Personal Account Manager. Together, you will set up a repayment schedule that will fit your new career lifestyle.

You can take advantage of the grace period, and continue your monthly interest-only payments for a whole year while you "get on your feet" financially.

Honouring your commitment to pay back your loan helps you establish a good credit rating.



### Attaining goals

You did it! Now it's off to work. You are well prepared to enter your chosen field. Thank you for letting us help you reach your goals.

## FAQ's

- **\*Where can I get a budget form?**  
[www.wainwright-cu.com/personalservices/student services/student loans](http://www.wainwright-cu.com/personalservices/student services/student loans)
- **How much can I borrow?**  
Up to \$10,000 per school year, to a maximum of \$40,000 if you qualify.
- **What is the interest rate?**  
It is based on our current student loan rate when you apply.
- **What happens over the summer?**  
You continue to make interest-only payments between school years.

## FAQ's

- **How much will my interest payment be?**  
It depends on how much you borrow. Your Personal Account Manager will tell you when you apply.
- **Do I have to reapply every year?**  
No. You only have to apply once, but an annual review will be required within 30 to 45 days prior to the beginning of each new program session. Disbursements for each new year are subject to successful completion of the annual review.
- **How long can I take to pay off the loan?**  
Up to ten years.

## FAQ's

- **What if I want to pay my loan off faster?**  
You can make weekly or bi-weekly payments, pay a lump sum on the principal whenever you like, or pay out the loan early, all without penalty.
- **Does it matter where I go to school?**  
No. You can choose an accredited school anywhere in the world.
- **What if I want to go back for further study?**  
Talk to your Account Manager. At Wainwright Credit Union, we are flexible and understanding.