

Your term deposit!

Which term deposit suits you best?

A Great Selection of Term Deposits

- terms can vary from one year or less, up to five years
- interest rates can be fixed or floating
- unscheduled access to your money? let our staff help you discover the best term deposit for you.

Setting Up Your Term Deposit

Staff will talk to you about...

- your short- and long-term investment goals
- the pros and cons of each product
- which one suits you best.

Redeeming Your Term Deposit

All it takes is a phone call. We will transfer the money to your chequing or savings account, where it will be immediately accessible.

Renewing Your Term Deposit

Just before maturity, you will receive a renewal notice. You decide how you would like to reinvest your money:

- “roll it over”... same type and length;
- if that term is no longer available, let it automatically “roll over” into a redeemable term; or
- choose a new term deposit we offer.

Product name	What's good about it?	Minimum deposit	Interest details
1-year Term Deposit (redeemable)	Redeem a portion at any time without penalty.	\$500 \$100 for members under 18 yrs	Calculated daily. Member chooses interest payment frequency.
Prime-based 1-year Floating Term Deposit (redeemable)	Redeem after 30 days without penalty. Redeem a portion at any time.	\$500	Rate fluctuates with Credit Union prime. Calculated daily, paid at the end of the term.
The Flex-Step 3 (non-redeemable)	Can be redeemed on the anniversary without penalty.	\$1,000	Rate increases each year. Calculated daily and paid annually on the anniversary.
The Max-Miser 5 (non-redeemable)	Can be redeemed on the anniversary without penalty.	\$1,000	Rate increases each year. Calculated daily and paid annually on the anniversary.
1-year to 5-year Fixed Rate Term Deposits (non-redeemable)	You can choose the length of the term. The longer the term, the higher the interest.	\$500 \$100 for members under 18 yrs	Rates are fixed. Calculated daily. Member chooses interest payment frequency.

frequently asked questions...

Can I set up a term deposit for someone else?

Yes. A Member's gift to another member... perhaps a grandparents' gift to a new grandchild. Recipient not a Member? Open a trust account for them and set up the term deposit.

Can I get the interest before the end of the year?

Yes. Diamond Members (age 60 and over) can choose to have interest paid monthly into their chequing or savings accounts.

Are there any terms of less than 1 year?

Yes. For larger sums of money (over \$50,000), shorter terms are available. Ask your Member Service Representative for details.

How can I make sure not to miss a contribution?

It's easy! Just ask your Member Service Representative to set up an automatic funds transfer from your chequing account. That way, you'll never miss, even on weekends and holidays.

...frequently asked questions

Can my business or organization get a term deposit?

Certainly. A term deposit is one of the best ways to safely set aside money not needed for current operations. It earns interest for your business or organization, risk-free.

How often can I find out how much my term deposit has grown?

Details about your term deposit, including its current value, are included in your regular statement. They are sent out monthly if you have a chequing account, quarterly if you have a savings account only. Of course you can also visit your branch, where a Member Service Representative can give you full details. Or, if you have signed on to Internet banking, you can view them at www.wainwright-cu.com, selecting “online banking”.



photo by: Trina Sather

Term deposits... why & what ?

Wainwright Credit Union

Term Deposits

When you're looking for a safe place to keep your money and watch it grow, why not consider a Wainwright Credit Union term deposit?

- Term deposits generally pay higher interest rates than savings accounts.
- We have fixed or floating interest rate products.
- You may deposit a lump sum, or make monthly deposits.
- We have both redeemable and non-redeemable products...after all, it's your money!
- All of our term deposits are RRSP and RRIF eligible.
- The longer you commit to leaving your money on deposit, the higher the interest rate.
- Your deposit and the interest earned, are 100% guaranteed by Credit Union Deposit Guarantee Corporation.

Term Deposit Vocabulary

GIC (Guaranteed Investment Certificate) - At Wainwright Credit Union Ltd., we prefer to use the words, "Term Deposit". They are essentially the same.

Maturity - the end of the term.

Non-redeemable - a type of term deposit that only allows you to cash it in at maturity, or under stated conditions, without penalty. If you must redeem this type of term deposit before its maturity, you may pay an interest penalty.

Redeem - "cash in" your term deposit.

Redeemable - a type of term deposit that allows you to cash it in under stated conditions without penalty.

RRSP/RRIF eligible - you are allowed by law to chose our term deposits and add them to your RRSP or RRIF portfolio. They earn the same rate of interest as the regular terms, and we issue tax receipts. We also remit withholding tax on your behalf when you withdraw the funds.

Term - a specified period of time, e.g. 1 year, 5 years.

Term Deposit - an amount of money you put away for a specified period of time. The money earns interest. The principal and interest are guaranteed.

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Wainwright Branch
842-3391

Chauvin Branch
858-3751

Edgerton Branch
755-4064

Hardisty Branch
888-2883

Hughenden Branch
856-6070

Irma Branch
754-4001

Consort Agency
577-3949

PlanWright Financial
842-1370



photo by: Margaret Emter



**Wainwright
Credit Union**
It's the right choice.

Go to:
Personal
Services

Link to:
Invest-
ments

effective:
February 1, 2010

www.wainwright-cu.com